

Value Definitions

Import and Export valuation reported in the Global Trade Atlas is determined by the value definition used by each reporting country. Valuation definitions and their usage follow below:

Custom Import Value (C.V.) – This value is generally defined as the price actually paid or payable for merchandise when sold for exportation, excluding import duties, freight, insurance, and other charges incurred in bringing the merchandise to the importing country.

Cost, Insurance, and Freight Import Value (C.I.F.) – This value represents the landed value of the merchandise at the first port of arrival in the importing country. It is computed by adding “Import Charges” to the “Customs Value” and therefore excludes import duties.

Free Along Ship Export Value (F.A.S.) – The value of exports at the seaport, airport, or border, port of export, based on the transaction price, including inland freight, insurance, and other charges incurred in placing the merchandise alongside the carrier at the port of exportation. The value, as defined, excludes the cost of loading the merchandise aboard the exporting carrier and also excludes freight, insurance, and any charges or transportation costs beyond the port of exportation.

Free On Board (F.O.B.) – A standard reference to the price of merchandise on the border or at a national port. In F.O.B. contracts, the seller is obliged to have the goods packaged and ready for shipment at the place agreed upon, and purchaser agrees to cover all ground transport costs and to assure all risks in the exporting country, together with subsequent transport costs and expenses incurred in loading the goods onto the chosen means of transport.

Value for Duty (V.F.D.) – Value of imports before the addition of insurance and freight costs. The V.F.D. value equates approximately to F.O.B. value of goods in the exporting country.

See **Data Source and Valuation** below for Valuation for each reporting country.

Country	Data Source	Valuation	
		Export	Import
Algeria	CNIS – Algerian Customs Office	FOB	CIF
Argentina	INDEC – National Institute of Statistics & Census	FOB	CIF
Australia	Australian Bureau of Statistics	FOB	CV
Austria	Eurostat	FOB	CIF
Austria (Customs)	Statistik Austria	FOB	CIF
Azerbaijan	State Statistics Committee of Azerbaijan	FOB	CIF
Belarus	BELSTAT	FOB	CIF
Belgium	Eurostat	FOB	CIF
Bolivia	Bolivia Customs	FOB	CIF
Botswana	Statistics Botswana	FOB	CIF
Brazil	SECEX – Foreign Trade Secretariat	FOB	FOB
Bulgaria	Eurostat	FOB	CIF

Canada	Statistics Canada	FOB	FOB
Chile	Chile Customs - Servicio Nacional de Aduana	FOB	CIF
China	China Customs	FOB	CIF
Colombia	Direccion de Impuestos y Aduanas Nacionales de Colombia – DIAN	FOB	CIF
Costa Rica	INEC – National Institute of Statistics & Census	FOB	CIF
Cote d’Ivoire	Cote d’Ivoire Customs	FOB	CIF
Croatia	Croatian Bureau of Statistics	FOB	CIF
Cyprus	Eurostat	FOB	CIF
Czech Republic	Eurostat	FOB	CIF
Denmark	Eurostat	FOB	CIF
Ecuador	Ecuadorian Central Bank	FOB	CIF
Egypt	Central Agency for Public Mobilization and Statistics	FOB	CIF
El Salvador	Central Bank of Reserve, El Salvador	FOB	CIF
Estonia	Eurostat	FOB	CIF
EU15 (External Trade)	Eurostat	FOB	CIF
EU25 (External Trade)	Eurostat	FOB	CIF
EU27 (External Trade)	Eurostat	FOB	CIF
EU28 (External Trade)	Eurostat	FOB	CIF
Finland	Eurostat	FOB	CIF
France	Eurostat	FOB	CIF
France (Customs)	Direction Nationale des Statistiques du Commerce Extérieur – DNSCE	FOB	CIF
Georgia	National Statistics Office of Georgia	FOB	CIF
Germany	Eurostat	FOB	CIF
Germany (Customs)	Statistics Germany	FOB	CIF
Ghana	Ghana Statistical Service	FOB	FOB
Greece	Eurostat	FOB	CIF
Guatemala	INE – National Statistics Institute	FOB	CIF
Honduras	National Institute of Statistics	FOB	CIF
Hong Kong	Hong Kong Census & Statistics Department	FOB	CIF
Hungary	Eurostat	FOB	CIF
Iceland	Statistics Iceland	FOB	FOB
India	Ministry of Commerce	FOB	CIF
Indonesia	Statistics Indonesia	FOB	CIF
Iran	Iran Customs	FOB	CIF
Ireland	Eurostat	FOB	CIF
Ireland (Customs)	Central Statistics Office Ireland	FOB	CIF

Israel	Israel Central Bureau of Statistics	FOB	CIF
Italy	Eurostat	FOB	CIF
Italy Istat	Italy Customs (National Institute of Statistics)	FOB	CIF
Japan	Japan Ministry of Finance	FOB	CIF
Kazakhstan	Customs Control Committee of the Ministry of Finance	FOB	CIF
Kenya	Kenya National Bureau of Statistics	FOB	CIF
Latvia	Eurostat	FOB	CIF
Lithuania	Eurostat	FOB	CIF
Luxembourg	Eurostat	FOB	CIF
Malaysia	Department of Statistics Malaysia	FOB	CIF
Malta	Eurostat	FOB	CIF
Mauritius	Mauritius Central Statistics Office	FOB	CIF
Mexico	Secretary of Economy [prior to 2006]	FOB	FOB
	INEGI [2006 – present]	FOB	FOB
Morocco	Office des Changes	FOB	CIF
Netherlands	Eurostat	FOB	CIF
New Zealand	Statistics New Zealand	FOB	VFD
Nicaragua	Ministerio de Formento Industria y Comercio	FOB	CIF
Norway	Statistics Norway	FOB	CIF
Panama	The Republic of Panama General Comptroller Office	FOB	CIF
Paraguay	Central Bank	FOB	FOB
Peru	Peru Customs - Super Intendencia Nacional de Aduanas	FOB	CIF
Philippines	Philippines National Statistics Office	FOB	FOB
Poland	Eurostat	FOB	CIF
Poland (Customs)	Central Statistical Office of Poland (GUS)	FOB	CIF
Portugal	Eurostat	FOB	CIF
Romania	Eurostat	FOB	CIF
Russia	Customs Committee of Russia	FOB	CV
Senegal	National Agency of Statistics and Demography	FOB	CIF
Serbia	Statistics Serbia and Montenegro	FOB	CIF
Singapore	International Enterprise Singapore	FOB	CIF
Slovakia	Eurostat	FOB	CIF
Slovenia	Eurostat	FOB	CIF
South Africa	South African Revenue Service	FOB	FOB
South Korea	Korea Customs and Trade Development Institution	FOB	CIF
Spain	Eurostat	FOB	CIF
Spain (Customs)	Agencia Tributaria	FOB	CIF

Sri Lanka	Sri Lanka Customs	FOB	CIF
Sweden	Eurostat	FOB	CIF
Switzerland	Swiss Customs	FOB	CIF
Taiwan	Taiwan Directorate General of Customs	FOB	CIF
Thailand	Thai Customs Department	FOB	CIF
Turkey	State Institute of Statistics	FOB	CIF
Ukraine	State Customs Committee of the Ukraine	FOB	CIF
United Kingdom	Eurostat	FOB	CIF
United Kingdom HMRC	Her Majesty's Revenue & Customs	FOB	CIF
United States	U.S. Department of Commerce, Bureau of Census	FAS	CV
United States (Consumption/Domestic)	U.S. Department of Commerce, Bureau of Census	FAS	CV
Uruguay	Central Bank	FOB	CIF
Venezuela	SENIAT – National Customs & Tax Administration	FOB	FOB
Vietnam	Vietnam Industry and Trade Information Center	FOB	CIF