



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 1

January 4, 2024

MMN Slug ID 1039 / Slug Name: MD_DA127

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Production of whole milk powder (WMP) in Oceania is steady, following seasonal trends in Oceania. As of January 1st, dry dairy products imported into China from New Zealand are no longer subjected to safeguard duties. Industry sources say the removal of these tariffs may contribute to increased demand for WMP exported from New Zealand to China. The price range for WMP moved higher during the current reporting period. Prices also pushed higher at GDT event 347, where WMP had the highest all contracts percentage price increase from the previous event of 2.5 percent. During each contract period which WMP was offered prices moved higher and the largest growth was seen in contracts 3 and 4, representing April and May. Despite prices moving higher, the volume of WMP purchased during GDT event 347 was lower than in the previous event.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,175 - 3,250

Information for the period December 25, 2023 - January 5, 2024, issued biweekly

Published by:

Dairy Market News - Madison, WI
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Dairy Market News (DMN) by Phone: (608)422-8602
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