



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 1

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The bottom of the Oceania skim milk powder (SMP) price range moved lower, while the top was unchanged. During GDT event 347 held on January 2nd demand for SMP was somewhat soft as the total volume sold was down from the prior event and from a year ago. This contributed to a decline in the all contracts price and prices moving lower in every contract period in which loads were offered. Production of SMP is following seasonal trends in Oceania. Starting January 1st tariffs on dry dairy products imported into China were halted, and some industry sources indicate this may act as a boon for demand going forward.

### Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,500 - 2,700
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Information for the period December 25, 2023 - January 5, 2024, issued biweekly

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ROMAN CARAMAN, 608-422-8593  
Email: roman.caraman@usda.gov

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