



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

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In Oceania skim milk powder (SMP) production is following seasonal trends. The bottom of the Oceania price range for SMP moved lower this week, while the top held steady. During GDT event 346, prices for SMP moved lower across all but one contract, and the all contracts price declined by 1.3 percent. Fewer loads of SMP were purchased during GDT event 346 compared to the previous event. Data recently released by Dairy Australia showed production of SMP was up in October, compared to October 2022. This data further showed an increase in SMP production from July through October, compared to a year ago. Meanwhile, export data from Australia was recently released and illustrated a decline in SMP exports from July through October of this year in comparison to the same period of 2022.

### Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat, \$/MT: 2,525 - 2,700

Information for the period December 11 - 22, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 346, on December 19, 2023, the SMP all contracts price, \$2,620, decreased 1.3 percent. The January contract, \$2,605, decreased 2.9 percent.

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